CASH FLOWS AMONG THE FINANCIAL SERVICES FUNCTIONS

- Build (or Buy) Real Assets
  - Advise & Inform on financing & investment
- Manage financing process
- Design financing structure
- Build instruments
- Build financing instruments & financing structure
- Capitalize (Fund) financing
- Sell instruments
- Support market instruments = (securities)
- Administer instruments
- Make market securities = (instruments)
- Investment Project
- Investment Capital
- Trade securities
- Capital

Accumulate Liquidity (save money)
- Advice & Inform on investing & portfolio management & wealth/risk management
- Manage investing process
- Design investing strategies
- Build portfolios
- Promote portfolio participation
- Capitalize (Seed) portfolios
- Sell portfolio participation
- Pool funds
- Keep custody securities in portfolios
- Manage portfolios of securities